

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
Norfolk Division**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

- against -

STEVEN BYERS, JOSEPH SHERESHEVSKY,
WEXTRUST CAPITAL, LLC, WEXTRUST
EQUITY PARTNERS, LLC, WEXTRUST
DEVELOPMENT GROUP, LLC, WEXTRUST
SECURITIES, LLC, and AXELA HOSPITALITY,
LLC,

Defendants,

- and -

ELKA SHERESHEVSKY,

Relief Defendant.

Case No. 2:08mc22
(Case No. 08 Civ. 7104 (DC))
Southern District New York)

ECF Case

**DECLARATION OF JOHN P. SORDILLO IN
SUPPORT OF THE RECEIVER'S MEMORANDUM OF LAW IN
OPPOSITION TO HUFF, POOLE & MAHONEY'S MOTION TO QUASH
OR TO MODIFY AMENDED SUBPOENA DUCES TECUM**

STATE OF NEW YORK)

) ss.:

COUNTY OF NEW YORK)

John P. Sordillo, being duly sworn, deposes and says:

A. General Qualifications.

1. I, John P. Sordillo, am a partner in the Reorganization Services Group of Deloitte Financial Advisory Services LLP (“Deloitte FAS”), a member of Deloitte Touche Tohmatsu (“Deloitte”). I lead Deloitte FAS’s engagement by Dewey & LeBoeuf, LLC in their capacity as counsel to Timothy J. Coleman, Esq., the receiver appointed by the United States District Court, Southern District of New York.

2. I have been a partner in Deloitte FAS’s Reorganization Services Group since March 2004. Immediately prior to joining Deloitte FAS, I was a senior restructuring advisor in the turnaround and restructuring practice of AlixPartners LLC, another national consulting firm. I was also a partner in the restructuring advisory service practice of Ernst & Young Corporate Finance LLC. In total, I have more than thirteen years of experience in the restructuring arena. I have advised companies, senior lenders, unsecured creditors, hedge funds and private capital providers in Chapter 11 proceedings, out-of-court restructurings, and capital raising efforts in troubled business environments and distressed merger and acquisition transactions.

3. I hold a Bachelors of Business Administration degree from Pace University, which I received in 1987, and a Juris Doctorate degree from Brooklyn Law School, which I earned in 1995. I am a Certified Public Accountant and member of the New York State Bar. I am a member of the American Institute of Certified Public Accountants, the American Bar Association, the American Bankruptcy Institute and the Turnaround Management Association.

4. Over my career, I have been responsible for a number of forensic investigations in bankruptcy proceedings and civil litigation proceedings. Many of these investigations have involved significant reconstruction of records, transactions and events and extensive tracing efforts involving cash movements. Over the past 14 months I have been actively engaged as the

financial advisor to a trustee in another allegedly fraudulent real estate scheme, and I have conducted significant investigative efforts, cash tracing and litigation support in that matter. One of the larger elements of the service I provided was a complex cash tracing exercise involving more than 1,000 bank accounts and 250 legal entities for the purpose of reconstructing the alleged misuse of funds by the principals of the organization.

B. Fund Transfers Between Shereshevsky-Related Entities and WexTrust Entities.

5. Nancy Riley, an associate at Dewey & LeBoeuf LLP who represents Timothy J. Coleman in his capacity as the Receiver, requested that Deloitte perform a search of WexTrust's QuickBooks Software. QuickBooks is the primary accounting system that was used by WexTrust and its affiliates. Ms Riley was looking for a record of movements between accounts for WexTrust entities and accounts related to Joseph Shereshevsky and his family.

6. In response to Ms. Riley's request, individuals under my direction performed the following procedures.

7. Deloitte accessed the Chicago accounting office and Norfolk accounting office QuickBooks records from the server located at WexTrust's Norfolk, Virginia office.¹

8. From the Norfolk shared drive, first, Deloitte extracted data from the Norfolk and Chicago accounting records into tab delimited text files. Next, Deloitte consolidated the data in the text files into one comprehensive Microsoft Excel worksheet (the "Master Worksheet").

¹ Tom Pugliese, an accountant who had been employed by WexTrust and was currently working for the Receiver, originally provided Deloitte with access to WexTrust's Chicago accounting records maintained in QuickBooks software. Mr. Pugliese posted the QuickBooks files for WexTrust's Chicago, Illinois accounting office to the shared drive located on the server at WexTrust's Norfolk, Virginia office. The QuickBooks files for WexTrust's Norfolk, Virginia accounting already existed on the Norfolk shared drive.

9. Subsequently, Deloitte uploaded the Master Worksheet to a SQL server database. To track the transfers into and out of Shereshevsky's personal accounts, Deloitte used select queries on the Master Worksheet data.

10. These queries electronically identified loans, commissions and other transfers to a number of accounts that were owned by Shereshevsky or his family. The following examples represent the most significant dollar amount of cash activity between WexTrust and Shereshevsky personal accounts:

- Elka Shereshevsky's operating account, number 6331;²
- the Shereshevsky Family Partnership account, number 8645; and
- the Jassry Properties account, number 3814.³

These results included both transfers from WexTrust accounts and into WexTrust accounts. Most of these transfers were between the aforementioned Shereshevsky accounts and the WexTrust Capital, LLC disbursements account, number 6190; the WexTrust Capital, LLC operating account, number 8459; Bret Investors Skeleton Coast III account, number 2990; and the Wexford High Yield Debt Fund III Escrow account, number 2412.

11. Deloitte then extracted the query results and created a Microsoft Excel worksheet for each of the accounts listed above. The information contained in each worksheet (with the exception of the "QB_Account" columns) was input by WexTrust employees and is identical to the records located on the Norfolk shared drive. Deloitte, however, updated the bank account information listed in "QB_Account" column of each Microsoft Excel worksheet with additional

² Pursuant to Local Civil Rule 7(C), the Receiver has redacted all but the last four digits of the account numbers identified in this declaration as well as in the attached exhibits.

³ I was told by employees of WexTrust Capital LLC that Jassry Properties is an entity owned by Joseph Shereshevsky.

detail from bank statement and account details, where available. A true and correct copy of each worksheet is attached as Exhibits A-C.

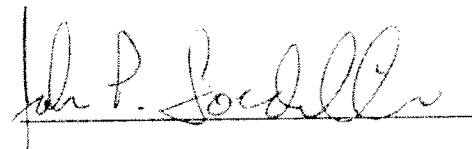
12. Exhibit A is a listing of the transactions into and out of Elka Shereshevsky's operating account, number 6331, for the period from March 9, 2005 to August 1, 2008.

13. Exhibit B is a listing of the transactions into and out of the Shereshevsky Family Partnership account, number 8645, for the period from March 25, 2004 to May 22, 2008.

14. Exhibit C is a listing of the transactions into and out of the Jassry Properties account, number 3814, for the period from October 9, 2003 to May 13, 2008.

I declare under penalty of perjury that the foregoing is true.

Executed on January 12, 2009



John P. Sordillo

EXHIBIT A

Transactions into and out of Elka Shereshevsky's operating account, number 6331, for the period from March 9, 2005 to August 1, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Source
10/9/2003	Jassry Properties	5950 - Expense reimbursements	Commission on account	(5,000.00)	BOC	Chicago
3/2/2005		2500 - Intercompany Loans xxx0265 Due To/From Jassry Properties	xfer to Jassry Acct#9579 per Sieve for Rabato Wire	(332,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
3/29/2005		2500 - Intercompany Loans xxx0265 Due To/From Jassry Properties	Funds Transfer to Jassry Properties for King of Storm Loan wire	(60,200.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
5/19/2005		2500 - Intercompany Loans xxx0265 Due To/From Jassry Properties	Funds Transfer to Jassry Properties Acc to Fund Wire to King of Storm by Elka under instructions	(200,040.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
5/26/2005		2500 - Intercompany Loans 2500215 Due To/From Gold Coast/Days Inn	Correction for xfer to Jassry Properties, LLC to fund wire to King of Storms for Lions Walk LTD L	(90,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
6/1/2005		2980 - Intercompany Loans(Due To/From) 2980-20 - Due To/From Jassry Properties	Funds Transfer to Jassry Properties acct	(90,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
6/10/2005		2500 - Intercompany Loans xxx0265 Due To/From Jassry Properties	xfer to Jassry Properties to fund wire to King of Storms for Rabato	(100,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
6/24/2005		Intercompany Receivables: Due From Jassry Properties	Wire to Jassry Properties to fund Rabato wire	(49,500.00)	Brandon #xxxxxxx0194	Africa
6/24/2005		xxx0 - Intercompany Loans xxx0265 Due To/From Jassry Properties	xfer to Jassry Properties to fund wire to Rabato	(131,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
6/28/2005	Jassry Properties	2950 - Other Related IC Accts 2955 - South Africa	King of Storms Transfer	(100,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Chicago
6/28/2005	Jassry Properties, LLC	2980 - Intercompany Loans(Due To/From) 2980-20 - Due To/From Jassry Properties	xfer to Jassry Properties to help fund wire to King of Storms	(50,000.00)	WEXFORD HIGH YIELD FUND #xxxxxxx8462	Norfolk
6/28/2005	Jassry Properties	xxx0 - Intercompany Loans xxx0265 Due To/From Jassry Properties	xfer funds to Jassry Properties to fund wire to King of Storms	(100,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
6/29/2005	Jassry Properties	Intercompany Receivables: Due From Jassry Properties	xfer to Jassry Properties to help fund Valicano wire	(100,000.00)	Brandon #xxxxxxx0194	Africa
8/3/2005	Jassry Properties	2950 - Other Related IC Accts 2955 - South Africa	Rabato Investments	(130,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Chicago
8/3/2005		Due To/From Intercompany Jassry Properties	Funds Transfer to Jassry Properties to wire funds to Rabato Investments SA Advice#050803016413	(50,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
8/3/2005		xxx0 - Intercompany Loans xxx0265 Due To/From Jassry Properties	wire transfer advice#050803016772 Jassry Properties to fund wire to Rabato Investments per Joe	(130,000.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
8/3/2005		xxx0 - Intercompany Loans xxx0265 Due To/From Jassry Properties	Funds Transfer to Jassry Properties xfer to Pure Africa International 2137 to return principal from Jassry, Thunder Energy, Elka & Sh	(300.00)	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk
1/1/2006		PAM Liability	to reclassify xfer from WHYF III MMI to help fund loan Jassry Prop	(1,110,000.00)	IDEX #xxxxxxx02140	Africa
2/26/2007		1000 - Cash:1003 - HYDF III - Norfolk [split]	transfer from WHYF III MMI to help fund loan Jassry Prop	(500,000.00)	HYDF III - Norfolk sweep	Chicago
2/26/2007		1000 - Cash:1003 - HYDF III - Norfolk [split]	transfer from WHYF III MMI to help fund loan Jassry Prop	(500,000.00)	HYDF III - Norfolk MMI	Chicago
2/26/2007		1000 - Cash:1003 - HYDF III - Norfolk [split]	MMI to help fund loan Jassry Prop	500,000.00	HYDF III - Norfolk MMI	Chicago
2/26/2007		2900 - Intercompany Revs/Payables:2954 - Due To/From Jassry Properties	xfer to Jassry Properties LLC loan transfer from WHYF III MMI to help fund loan Jassry Prop	(500,000.00)	HYDF III - Norfolk	Chicago
2/26/2007		-split-	transfer from WHYF III MMI to help fund loan Jassry Prop	500,000.00	HYDF III - Norfolk	Chicago
2/26/2007		transfer from WHYF III MMI to help fund loan Jassry Prop	MMI to help fund loan Jassry Prop	500,000.00	HYDF III - Norfolk	Chicago
2/26/2007		MMI to help fund loan Jassry Prop	to reclassify xfer from WHYF III MMI to help fund loan Jassry Prop	500,000.00	HYDF III - Norfolk	Chicago
2/26/2007		1100 - Loans Receivable 1110 - Intercompany Loan Receivables:1110-08 - Jassry Properties, LLC	Jassry Properties Loan - Advice# 070226057148	(500,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxx02412	Norfolk
2/27/2007		2900 - Corporate IC Accts 2934 - Jassry Properties LLC	Wire tr from Jassry Properties to cover Payroll	217,599.82	Citi - 800499429	Chicago
2/28/2007		xxx0 - Intercompany Loans xxx0265 Due To/From Jassry Properties	Txfr from Jassry Properties, LLC	100,000.00	Wachovia Westrust Capital, LLC Operating Account # xxxxxxxxxx8459	Norfolk

Transactions into and out of Elka Shereshevsky's operating account, number 6331, for the period from March 9, 2005 to August 1, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Source
3/2/2007		2900 - Intercompany Rcvbls/Payables:2954 - Due To/From Jassry Properties	wire to Jassry Properties LLC Promissory note	(200,000.00)	HYDF III - Norfolk	Chicago
3/2/2007		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110- 08 - Jassry Properties, LLC	Jassry Properties - Promissory Note, Advice# 070302-034414	(200,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
3/2/2007		xxx0 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	xfer in from Jassry \$200k	200,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/5/2007		2900 - Intercompany Rcvbls/Payables:2954 - Due To/From Jassry Properties	wire to Jassry Properties LLC promissory note	(150,000.00)	HYDF III - Norfolk	Chicago
3/5/2007		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110- 08 - Jassry Properties, LLC	Jassry Properties - Promissory Note, Advice# 070305-040203	(150,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
3/5/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Deposit	150,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/7/2007		2900 - Intercompany Rcvbls/Payables:2954 - Due To/From Jassry Properties	wire to Jassry Properties LLC Promissory Note	(300,000.00)	HYDF III - Norfolk	Chicago
3/7/2007		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110- 08 - Jassry Properties, LLC	Jassry Properties - Promissory Note, Advice# 070307-016308	(300,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
3/7/2007		xxx0 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Txfr from Jassry Properties per Joe	245,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/8/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Deposit	250,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/9/2007		2900 - Intercompany Rcvbls/Payables:2954 - Due To/From Jassry Properties	wire to Jassry Properties LLC - loan	(250,000.00)	HYDF III - Norfolk sweep	Chicago
3/9/2007		2900 - Intercompany Rcvbls/Payables:2954 - Due To/From Jassry Properties	wire to Jassry Properties LLC - loan	(500,000.00)	HYDF III - Norfolk sweep	Chicago
3/9/2007		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110- 08 - Jassry Properties, LLC	Wire to Jassry Properties Loan, Advice# 2030000169579	(250,000.00)	WEXFORD HIGH YIELD DEBT FUND III (MMI) - WESFORD HIGH YIELD FUND III LLC #xxxxxxxxxx2409	Norfolk
3/9/2007		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110- 08 - Jassry Properties, LLC	Wire to Jassry Properties Loan, Advice# 2030000169579	(500,000.00)	WEXFORD HIGH YIELD DEBT FUND III (MMI) - WESFORD HIGH YIELD FUND III LLC #xxxxxxxxxx2409	Norfolk
3/9/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Deposit	500,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/9/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Returned Deposited Item	(250,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/12/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Wire to Jassry Properties, Advice# 070312059965	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/13/2007		2500 - Intercompany Loans xxx0265 - Due To/From Jassry Properties	Deposit	250,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
5/25/2007		Intercompany Receivables:Due from WexCapLLC:8459	xfer to WexCapLLC:8459 to fund xfer to WHYF III on Jassry's behalf, Advice# 20070525-00016156	(200,000.00)	Block III Mines and Minerals #4177	Africa
5/25/2007		2900 - Intercompany Rcvbls/Payables:2903 - Wextrust Capital - Norfolk [split]	xfer from WTC Op to fund Jassry Properties	-	HYDF III - Norfolk	Chicago
5/25/2007		2900 - Intercompany Rcvbls/Payables:2903 - Wextrust Capital - Norfolk [split]	xfer from WTC Op to fund Jassry Properties	825,000.00	HYDF III - Norfolk	Chicago
5/25/2007		2900 - Intercompany Rcvbls/Payables:2903 - Wextrust Capital - Norfolk [split]	reclassify xfer from WTC Op to fund Jassry Properties	-	HYDF III - Norfolk	Chicago
5/25/2007		2900 - Intercompany Accounts (Loans):2910 - Intercompany Loans Payable:2910-03 - WTC OP (8459)	Transfer to fund Jassry Properties Loan Paydown- advice#xxxxxxxxxxxxxxxx8076	825,000.00	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
7/20/2007	Shereshevsky Family LP II Ck#1012/\$116k, Ck#1013/\$150k	-split-		116,000.00	Wextord Principal Protected Fund I LLC DISTRIBUTIONS #2000020406190	Norfolk

Transactions into and out of Elka Shereshevsky's operating account, number 6331, for the period from March 9, 2005 to August 1, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Source
10/19/2007	Huff Poole Mahoney	6270 - Professional Fees:6280 - Legal Fees:6280-01 - Legal Fees-Norfolk	FBO: Jassry, LLC. Acc#xxxxxxxxxxxxM #35	(43,75)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk
10/19/2007	Huff Poole Mahoney	2500 - Intercompany Loans:xxx0265 - Due To/From Jassry Properties	VOID: Huff, Poole & Mahoney Inv#xxxxxxxxxxxxM #35 FBO Jassry, LLC	-	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk
1/2/2008		2900 - Intercompany Rcvls/Payables:2954 - Due To/From Jassry Properties	Jassry Properties	(270,000.00)	HYDF III - Norfolk	Chicago
1/2/2008		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110-08 - Jassry Properties, LLC	xfer from WHYF III Acc#2412 to Jassry Properties Acc#3814 (Loan) Advice#xxxxxxxxxxxxxx06745	(270,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
1/2/2008		2500 - Intercompany Loans:xxx0265 - Due To/From Jassry Properties	Funds Transfer from Jassry Properties Acc#3814 (Loan) to help fund various WTS Oct 07 EOM xfer fund	269,500.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk
1/4/2008		2900 - Intercompany Rcvls/Payables:2954 - Due To/From Jassry Properties	Loan to Jassry Properties	(75,150.00)	HYDF III - Norfolk	Chicago
1/4/2008		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110-08 - Jassry Properties, LLC	xfer from WHYF III*2412 to Jassry 3814 (loan) Advice#20080104-00034960	(75,150.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
1/4/2008		2500 - Intercompany Loans:xxx0265 - Due To/From Jassry Properties	xfer from Jassry Properties Acc#3814 to WTC 8459 re: short term loan; advice# 20080104-00047699	75,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk
1/17/2008		2900 - Intercompany Rcvls/Payables:2954 - Due To/From Jassry Properties	Jassry	(105,000.00)	HYDF III - Norfolk	Chicago
1/17/2008		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110-08 - Jassry Properties, LLC	xfer of funds from WHYF III*2412 to Jassry Acc#3814 (Loan) Per J Shereshevsky	(105,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
1/17/2008		2500 - Intercompany Loans:xxx0265 - Due To/From Jassry Properties	xfer of funds from Jassry Properties Acc#3814 to WexCap Op Acc#8459 (loan) to help fund xfer to WH	105,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk
5/13/2008		2900 - Intercompany Rcvls/Payables:2954 - Due To/From Jassry Properties	Jassry Properties	(55,000.00)	HYDF III - Norfolk	Chicago
5/13/2008		1100 - Loans Receivable:1110 - Intercompany Loan Receivables:1110-08 - Jassry Properties, LLC	Funds Transfer from WHYF III OP Acc#2412 to Jassry Acc#3814 loan per Joe Shereshevsky's directive-Ad	(55,000.00)	WEXFORD HIGH YIELD DEBT FUND III ESCROW #xxxxxxxxxx2412	Norfolk
5/13/2008		2500 - Intercompany Loans:xxx0265 - Due To/From Jassry Properties	xfer from Jassry Properties Acc#3814 to WexCap Acc#8459 per J. Shereshevsky purpose: loan Advice#2	55,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx6459	Norfolk

EXHIBIT B

Transactions into and out of the Shereshevsky Family Partnership account, number 8845, for the period from March 25, 2004 to May 22, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Location
3/9/2005	Elka Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-Commissions	(10,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/7/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-Commissions Adv	(10,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/18/2005	Elka Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Elka Shereshevsky-Commission Adv 07/15/05 Op Acc	(20,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/20/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Shereshevsky Op Acc-Commission Adv	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/26/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer wire to Elka Op Acc-Commission Adv	(130,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/26/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Advice#650726013131	-	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/26/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-Adv Commission Pyrit	-	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
7/26/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Advice#650803016772	(20,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
8/18/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Shereshevsky Op Acc-Commission Adv	(206,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
8/18/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Shereshevsky Op Acc-Commission Adv	(10,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
8/29/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer Elka Op Acc-Commission Adv-08/29/05	(10,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
8/30/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka's Op Acc-Commission Advance	(20,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
9/28/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Shereshevsky Op Acc-Commission Adv	(25,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/3/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Shereshevsky OP Acc-Commission Adv	(20,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/7/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op Acc-Commissions Adv	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/24/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op Acc-Commissions Adv	(40,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/28/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	wired to Elka Shereshevsky's Op Acc per Michael	(130,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/9/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Mostofsky's Distribution Letter dated 10/28/05	(35,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/9/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op Acc-commission Adv-Advice#	50,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/9/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	051109009887	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/9/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer from Elmhurst to fund Commission Adv	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/9/2005		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Elka Op Acc	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
1/5/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op Acc-Commission Adv per Joe	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
1/9/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op Acc-commission Adv-Advice#60109011993	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
1/9/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer from Elka Op Acc to adjust \$50,000 to 30,000#60109013023	20,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
1/23/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer Commission Adv to Elka's Op Acc per Joe's Phone Call	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
2/1/2006	Elka Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-IDEX Commission/Elka Advice#	(75,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
2/1/2006	Elka Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk 10-12 - Joseph Shereshevsky	060201019560	(75,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
2/21/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-IDEX Commission/Joe Advice#60201019736	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
2/24/2006		5050 - Commission Expense 5050-10 - Norfolk 10-12 - Joseph Shereshevsky	xfer to Elka's Op Acc-Commission Adv per Joe 2/21/06	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/10/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka's Op Acc-Commission Adv per Joe 2/24/06	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/16/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka's Op Acc-Commission Adv per Joe 3/10/06	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Joe Advice# 060315-057679	(150,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-30 - New York 30-05 - Amnon Cohen	xfer to Disb to fund xfer to Elka's Op Acc Advice# 060331079789	(5,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Funds Transfer to Elka Op acc to reimburse for Amnon's Loan 3/30 Advice # 060331-01150	(150,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka's Op Acc per Joe's verbal request on 03/31/06	(150,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	Advice# 060331080571	150,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
3/31/2006		5050 - Commission Expense 5050-10 - Norfolk 10-12 - Joseph Shereshevsky	Funds Transfer from LLC to fund transfer to Elka's Op Acc Advice# 060331079789	(150,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
4/24/2006		5050 - Commission Expense 5050-10 - Norfolk 10-12 - Joseph Shereshevsky	xfer to Elka Shereshevsky's Op Acc-Commission Adv per Joe Advice# 060424025216	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
5/3/2006	Elka Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk 10-12 - Joseph Shereshevsky	wire to Elka's Op Acc-Joe's 5% IDEX Commission	(40,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
5/9/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka Op Acc-Commission Adv per Joe Advice# 060509014779	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
5/15/2006		5050 - Commission Expense 5050-10 - Norfolk 10-11 - Elka Shereshevsky	xfer to Elka's Op Acc for Joe's compensation for consultant fees per Joe & Steve Advice#060515-041	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
		PAM Liability			IDEX #20026272140	Africa

Transactions into and out of the Shereshevsky Family Partnership account, number 8645, for the period from March 25, 2004 to May 22, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Location
5/26/2006		5050 - Commission Expense 5050-10 : Due To/From Chicago 11-01 : Chicago Citibank Op Acc (9429)	wire to Elka's Op Acc-Joe's Commission Adv Advice#060526028344	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
6/13/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer wire to Elka Op Act \$100k Advice# 060613049598 - Commission Advance per Joe 06/13/2006	(100,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
6/29/2006		5050 - Commission Expense 5050-10 : Due To/From GSA	wire from Elka's Op Acc-Loan due back to Elka Advice#0606290191700	100,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
7/13/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer to Elka Shereshevsky Op Acc to repay loan Advice# 060713022205	(100,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/17/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer to Elka's Op Account - Commission Advance \$50k Advice# 060717054652	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
8/10/2006		From Elka Shereshevsky	wire to Elka Shereshevsky's Op Acc-loan-Advice# 060810045391	(100,000.00)	Wexford Principal Protected Fund I LLC SWEEP #2000017257158	Norfolk
9/28/2006		2500 - Intercompany Loans 2500100 : Due To/From Chicago 11-01 : Chicago Citibank Op Acc (9429)	to fund wire to Chicago's Citibank Acc per Joe Shereshevsky's instructions. Advice# 060928045029	(185,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
9/29/2006		2500 - Intercompany Loans 2500220 : Due To/From GSA	Funds Transfer from GSA Esrow, repay closing loan and to fund com adv to Elka Op Acc per Joe Shere	50,000.00	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
9/29/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer from WexCap Dist to Elka's Op Acc - Commission Advance per Joe Shereshevsky's instr	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/6/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer wire to Elka Op Act \$50k Advice#061006044887 - Commission Advance per Joe 10/06/06	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/17/2006		2500 - Intercompany Loans 2500210 : Due To/From GDR Tier	Funds Transfer from GDR Tier Sweep to fund wire to Elka Shereshevsky's Op Acc-Commission Adv-Advice	50,000.00	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/17/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer to Elka's Op Account - Commission Advance \$30k Advice# 061017020325	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/19/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer to Elka's OP Acc-Commission Adv per Joe	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/25/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer to Elka's OP Acc-Commission Adv per Joe-Advice# 061025020360	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
10/30/2006		1250 - Loans Receivable: 1250105 : Due From Elka Shereshevsky	wire to Elka's Op Account-Joe to sign Promissary Note upon his return-Advice# 061030014149	(300,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/10/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer wire to Elka Op Act \$40k Advice#061110016490 - Commission Advance per Joe 10/11/06	(40,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
11/22/2006		2500 - Intercompany Loans 2500100 : Due To/From Chicago 11-01 : Chicago Citibank Op Acc (9429)	wire to Chicago's Citibank Acc for Property Distr. Per Joe Shereshevsky Advice# 061122-023572	(615,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/30/2006		5050 - Commission Expense 5050-30 : New York 30-01 : Avi Benamu	wire to Avi Benamu-Commission Advance-Advice# 061130063319	(5,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
12/1/2006		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	wire to Elka Shereshevsky's Op Acc-Commission Adv 12/01-per Joe-Advice#061201039709	(100,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
3/30/2007		Commission Expense Other	wire to Elka Shereshevsky's Op Acc - Joe Shereshevsky's Block III compensation; Advice# 20070330-0	(225,000.00)	Block III Mines and Minerals #2000026274177	Africa
3/30/2007		Commission Expense Other	wire to Elka Shereshevsky Op Acc - J Shereshevsky's Block III Compensation; Advice#20070330-00022	(50,000.00)	Block III Mines and Minerals #2000026274177	Africa
7/6/2007	National Registered Agents	2000 - Accounts Payable	95013339 Wextrust Qualified Investors, LLC	(120.00)	Citi - 800499429	Chicago
7/11/2007		5050 - Commission Expense 5050-30 : New York 30-05 : Amnon Cohen	Funds Transfer wire to Elka Shereshevsky Op Acc re: reimbursement for wire to Amnon Cohen 07/10/07	(17,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
7/17/2007		Commission Expense	wire out to Elka Shereshevsky Acc#6331 for Bret Inv	(260,000.00)	Bret Investors Skeleton Coast #2000026274177	Africa
8/16/2007		Commission Expense	wire to Elka Shereshevsky Op Acc#6331 per J Shereshevsky advice#20070816-00018621	(100,000.00)	Bret Investors Skeleton Coast #2000026274177	Africa
9/27/2007		1250 - Loans Receivable: 1250105 : Due From Elka Shereshevsky	Shereshevsky Family LP II Ck#101615150k (loan) to WTC OP Acc#8459	150,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/24/2007		1250 - Loans Receivable: 1250105 : Due From Elka Shereshevsky	Funds Transfer from WTC Op Acc#8459 to Elka Shereshevsky Op Acc#xxxxxxxxxx6331 - 1st of 2 payments	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
10/25/2007		1250 - Loans Receivable: 1250105 : Due From Elka Shereshevsky	Funds Transfer from WTC Op Acc#8459 to Elka Shereshevsky Op Acc#xxxxxxxxxx6331 #2 of 2 payments to	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
11/1/2007		1250 - Loans Receivable: 1250105 : Elka Shereshevsky	Funds Transfer wire from WTC Dist Adv#6190 to Elka Shereshevsky Acc#xxxxxxxxxx6331 Loan 11-1-07 per	(50,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
11/20/2007		1250 - Loans Receivable: 1250140 : Loans Receivable - Employee 1250140 : Shereshevsky FP II	Funds Transfer wire from Shereshevsky Family LP II Acc#8459 to WTC Op Acc#8459 per Joe Shereshevsk	200,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk

Transactions into and out of the Shereshevsky Family Partnership account, number 8645, for the period from March 25, 2004 to May 22, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Location
12/4/2007		Ask My Accountant	xfer from BISC III to Shereshevsky Op acc: re: partial repayment of loan; Advice# 20071204-00054	(50,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
12/5/2007	6350 - Travel & Entertainment 6351 - Airfare 6351-01 - Air-Norfolk		wire from Elka Shereshevsky Acc#xxxxxxxxxx6331 to WTC Disb Acc#6190 Per Joe Re: Teleboro Flight Ad	500.00	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
12/21/2007	Loan Payable Mostofsky, Michael		Advice# 20071221-00025154: Funds sent from Elka Op Acc FBO Michael Mostofsky (loan)	200,000.00	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
12/27/2007	Loan Payable Mostofsky, Michael		Advice# 20071227-00048017: Payment of 12-21-07 loan from Michael Mostofsky; sent to Elka Op Acc#	(200,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
12/27/2007	Ask My Accountant		Advice# 20071227-00050172: xfer from BISC III Acc#6331 re: partial repayment of loan; Advice# 20071227-00050172: xfer from BISC III Acc#6331 re: partial repayment of loan; Advice# 20071228-00038	(50,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
12/28/2007	Ask My Accountant		xfer from BISC III Acc#2990 to Elka Op Acc#6331 re: partial repayment of loan; Advice# 20071228-00038	(100,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
1/3/2008	Ask My Accountant		xfer from BISC III Acc#2990 to Elka Op Acc#6331 as partial repayment of loan; Advice# 20080103-0003	(25,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
1/9/2008	Ask My Accountant		xfer from BISC III Acc#2990 to Elka Op Acc#6331 re: partial repayment of PAM (Pty) loan; Advice#	(100,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
1/9/2008	Ask My Accountant		xfer from BISC III Acc#2990 to Elka Op Acc#6331 as partial repayment of loan; Advice# WC010917341	(125,000.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
1/11/2008	2500 - Intercompany Loans 2500100 - Due To/From Chicago 11-01 - Chicago Citibank Op Acc (9429)		wire from WexCap LLC Acc#8459 to Chicago's Citibank Op Acc#9429: AP funding per J.Shereshevsky; A	(50,000.00)	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
1/16/2008	1250 - Loans Receivable: 1250105 - Elka Shereshevsky		wire out from WexCapDisb Acc#6190 to Elka Shereshevsky's operating account Acc# 6331 re: Commissi	(100,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
1/16/2008	1250 - Loans Receivable: 1250105 - Elka Shereshevsky		wire out from WexCapDisb Acc#6190 to Elka Shereshevsky's Op Acc#6331 re: Commission Advance; Adv	(30,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
1/17/2008	1250 - Loans Receivable: 1250105 - Elka Shereshevsky		xfer from WexCapDisb Acc#6190 to Elka Shereshevsky Op Acc#6331 re: Commission Advance 01-17-08; A	(90,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
1/28/2008	1250 - Loans Receivable: 1250105 - Elka Shereshevsky		xfer from Elka Shereshevsky Op Acc to WexCapDisb Acc#6190; partial loan repay; Advice# 20080128-0	100,000.00	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
1/28/2008	1250 - Loans Receivable: 1250105 - Elka Shereshevsky		wire from WexCapDisb Acc#6190 to Elka Shereshevsky Op Acc #6331 re: Com Advance 01-28-08; Advice#	(100,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
3/28/2008	Ask My Accountant		xfer from BISC III Acc# 2990 to Elka Op Acc# 6331; Travel Exp Reimb (loan) per Joe Shereshevsky;	(13,700.00)	Bret Investors Skeleton Coast III #xxxxxxxxxx2990	Africa
4/21/2008	1250 - Loans Receivable: 1250105 - Due From Elka Shereshevsky		wire from Shereshevsky Family LP II Acc#8645 to WTC Op Acc#8459 per Joe Shereshevsky Advice#200804	650,000.00	Wachovia Wextrust Capital, LLC Operating Account #xxxxxxxxxx8459	Norfolk
7/31/2008	Elka Shereshevsky		wire to Elka Shereshevsky Op Acc#6331 - \$20K paid on \$21,362.39 on Elka's May-Jun Commission-Advance	(20,000.00)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
8/1/2008	5050 - Commission Expense 5050-10 - Norfolk-10-11 - Elka Shereshevsky		xfer from Elka Shereshevsky Op Acc to WexCapDisb Acc#6190; correction of Trans Adv. #20080801-0002	13,103.98	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk
8/1/2008	5050 - Commission Expense 5050-10 - Norfolk-10-11 - Elka Shereshevsky		xfer from WexCapDisb Acc#6190 to Elka Shereshevsky Op Acc#6331 re: Balance Due May & Jun 08 Perfor	(13,103.98)	Wexford Principal Protected Fund I LLC DISTRIBUTIONS #xxxxxxxxxx6190	Norfolk

EXHIBIT C

Transactions into and out of the Jassry Properties account, number 3814, for the period from October 9, 2003 to May 13, 2008

Date	Payee	Account	Memo	Amount	QB Account	QB Source
3/25/2004	Shereshevsky Family Partnership	5050 - Commission Expense 5050-10 - Norfolk	Shereshevsky Fam Partnership	(25,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
3/25/2004	Shereshevsky Family Partnership	5200 - Equity Commission	Commission	(25,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Chicago
5/3/2004	Shereshevsky Family Partnership	5950 - Expense reimbursements	Expense Reimbursement	(56,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Chicago
5/3/2004	Shereshevsky Family Partnership	5050 - Commission Expense 5050-10 - Norfolk	Shereshevsky Fam Partnership	(56,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
6/29/2004		5050 - Commission Expense 5050-10 - Norfolk	Loan from Shereshevsky Fam Partnership	40,000.00	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
7/8/2004	Shereshevsky Family Partnership	5050 - Commission Expense 5050-10 - Norfolk	Shereshevsky Fam Partdrshp	(40,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
8/13/2004	Shereshevsky Family Partnership	5050 - Commission Expense 5050-10 - Norfolk	Shereshevsky FF, loan repay Highland	(195,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
12/1/2004	Joe Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk-10-12 - Joseph	Shereshevsky Family Partnership	(25,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
12/27/2004	Joe Shereshevsky	5050 - Commission Expense 5050-10 - Norfolk-10-12 - Joseph	Shereshevsky Family Partnership, Joe's comm	(20,025.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
5/8/2008		1250 - Loans Receivable 1250105 - Due From Elka Shereshevsky	xfer of funds from WexCapOp Acc#8459 to Shereshevsky Family Partnership II Acc#8645 Purpose: Part	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
5/9/2008		1250 - Loans Receivable 1250105 - Due From Elka Shereshevsky	xfer of funds from WexCapOp Acc#8459 to Shereshevsky Family Partnership II- Repayment#2 of \$65	(100,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
5/20/2008		1250 - Loans Receivable 1250105 - Due From Elka Shereshevsky	xfer of funds from WexCapOp Acc#8459 to Shereshevsky Family Partnership II Acc#8645 Purpose: Part	(30,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk
5/22/2008		1250 - Loans Receivable 1250105 - Due From Elka Shereshevsky	xfer of funds from WexCapOp Acc#8459 to Shereshevsky Family Partnership II Acc#8645 Purpose: Part	(40,000.00)	Wachovia Wextrust Capital, LLC Operating Account # xxxxxxxxxxxx8459	Norfolk